



Retirement Guide for Members of Local 3166:

Step 1: Contact OMERS and CPP

a) Contact OMERS (Ontario Municipal Employees Retirement System) to obtain your pension information. OMERS has some helpful retirement info:

<https://www.omers.com/preparing-to-retire>

OTIP (Ontario Teachers Insurance Plan), our benefits plan administrator, has some helpful information for retirees as well:

[https://www.otip.com/Why-OTIP/News/Retirement-How-this-impacts-your-benefits-cove-\(1\)](https://www.otip.com/Why-OTIP/News/Retirement-How-this-impacts-your-benefits-cove-(1))

b) Obtain your CPP (Canada Pension Plan) estimate:

<https://www.canada.ca/en/services/benefits/publicpensions.html>

c) Determine your expenses and your healthcare needs, including your drug prescription needs.

d) Book a consultation with an EFG (Educators Financial Group) Financial Specialist to help you with your retirement decisions. As a member of OTIP this service is offered free of charge:

<https://www.educatorsfinancialgroup.ca/>

Step 2: Contact the Retirement Benefits Plan Options for CUPE/OMERS Members

The following links are some of the options you have to choose from for retirement benefits as a member of CUPE and OMERS:

RTIP (Retired Teachers Insurance Plan): <https://www.otip.com/rtip>

MROO (Municipal Retirees Organization Ontario):

<https://www.mroo.org/en/member-services/health-dental-and-travel-insurance.aspx>

RTOERO (Retired Teachers of Ontario): <https://rtoero.ca/insurance/>

It is recommended that you shop around for what works best for you and your family. Key considerations are a plan's prescription drug coverage and flexibility to adjust as you age.

Step 3: Contact the Board

It is recommended that you provide a minimum of 2 weeks notice and maximum of 4 weeks notice of your retirement to the Board.

Step 4: Contact the CUPE Retirees Network and Stay in Touch with Your Local

Connect with fellow CUPE retirees and stay involved with your union through the CUPE Retirees Network <https://cupe.on.ca/retirees-network/>

It is recommended that you keep your Local 3166 Executive up to date with your contact information in case they need to get in touch with you after you retire.

Step 5: Enjoy your Retirement

You've earned it, so enjoy every minute of it!